

## RELEVANT FACT

Notice is hereby given to the CNMV that the Board of Directors of MAPFRE, S.A. has resolved to name Mr Angel David Dávila Bermejo as Secretary of the Company and the Board, substituting Mr José Manuel González Porro, who has resigned from his posts in MAPFRE by mutual agreement with the Company. He has committed to advise the Company during the coming year in order to appropriately manage the handover of those projects currently underway and also not to undertake any executive functions with companies within the insurance sector.

Mr Dávila Bermejo, 47 years old and with a degree in Law and Business Studies, commenced working in MAPFRE in 1992 and has been a senior executive with the Company since 2003, since when he has held the post of Director General of Legal Affairs

Madrid, 21st December 2010